

- 1) According to Alfred Marshall, why does a person acquire wealth?
    - A) To invest in technology and innovation
    - B) To gain social status and influence
    - C) To purchase goods that increase material well-being [Correct]
    - D) To support charitable causes
  - 2) Which one is a symbol that can take on different values or a series or combination of acceptable values during a discussion?
    - A) Constant
    - B) Operator
    - C) Variable [Correct]
    - D) Function
  - 3) Saving is a function of which one of the following?
    - A) Interest rates
    - B) Income [Correct]
    - C) Government expenditure
    - D) Foreign exchange rates
  - 4) Which one is the name given to the sale of goods to industrial, commercial, and professional users?
    - A) Retail
    - B) Wholesale [Correct]
    - C) Indirect Sales
    - D) Direct Sales
  - 5) Which term literally means exchange, and this exchange has been going on in one form or another since the beginning of the world?
    - A) Commerce
    - B) Communication
    - C) Trade [Correct]
    - D) Barter
  - 6) What is a quotation issued at the request of someone or under specific circumstances, where the supply of goods is subject to certain conditions?
    - A) Pro Forma Invoice
    - B) Sales Order
    - C) Purchase Order
    - D) Special Quotation [Correct]
  - 7) Which book system is based on the principle that every business transaction has two aspects and aims to provide complete and accurate information?
    - A) Single Entry System
    - B) Double Entry System [Correct]
    - C) Triple Entry System
    - D) Cash Book System
  - 8) Which type of account deals with commodities and property such as cash, furniture, machinery, and buildings?
    - A) Revenue Account
    - B) Capital Account
    - C) Real Account [Correct]
    - D) Expense Account
  - 9) What does the accounting equation represent?
    - A) Assets = Liabilities + Equity [Correct]
    - B) Assets = Revenue + Expenses
    - C) Liabilities = Assets + Equity
    - D) Revenue = Assets + Liabilities
- Read the passage below and answer **10-11**
- DIRECTION:** Early farmers, like today's farmers, used machinery on their farms. They used plows pulled by animals to plow their ground. In contrast, today's farmers have tractors for plowing and heavy machinery to do most of the heavy work on their farms. Again, there is a wide difference in the education provided for prospective farmers. Early farmers got their education from living and working on a farm. Today's farmers often start the study of farming in agricultural college or university where they study the science of cultivating the soil and raising animals. Early farmers lived in houses equipped with oil-burning lamps, a fireplace, a woodstove and water was brought in from a pump outside. Their counterparts today have central heating and air-conditioning, electric appliances, a tap to get water instantly and flick a switch to get a blaze of light. Finally, the interests of early farmers were largely local while the objective of today's farmers is to help feed the world.
- 10) The paragraph follows
    - A) the method of development of examples
    - B) cause and effect method of development
    - C) process analysis method of development
    - D) comparison and contrast method of development [Correct]
  - 11) Who, according to the paragraph, are more original in their methods of farming?
    - A) early farmers because they lived and worked on their farms. [Correct]
    - B) modern farmers because they live and work on their farms.
    - C) early farmers because they studied farming in universities.
    - D) modern farmers because they studied farming in universities.

- 12) \_\_\_\_\_ to animals is a punishable offence.  
A) cruel  
B) cruelty [Correct]  
C) wicked  
D) harsh
- 13) I heard my mother \_\_\_\_\_ on the phone.  
A) talking [Correct]  
B) talks  
C) talked  
D) being talking
- 14) Interrupt : Speak :: \_\_\_\_\_  
[Find a similar relationship as the words in capitals]  
A) Shout : yell  
B) Intrude: enter [Correct]  
C) Interfere : clash  
D) Telephone : telegraph
- 15) Confirmed : Inveterate : Financial :  
[Find a similar relationship as the words in capitals]  
A) Callow  
B) Incredible  
C) Bankrupt [Correct]  
D) Knot
- 16) Faisal gave  $\frac{1}{3}$  of his salary to his mother and spent  $\frac{2}{5}$  of the remaining himself. If his monthly salary is Rs.21,000. What amount was left with him?  
A) Rs.7000  
B) Rs.8400 [Correct]  
C) Rs.9500  
D) Rs.10200
- 17) Find the value of  $x$  in the proportion  $2 : 7 :: 14 : x$ .  
A) 21  
B) 28  
C) 35  
D) 49 [Correct]
- 18) An army camp of 150 men has enough food for 40 days. How long will the food last if the number of men in the camp is reduced to 120?  
A) 50 days [Correct]  
B) 48 days  
C) 55 days  
D) 60 days